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Case 12.1 EyeMax
Corporaton Evaluaton
of Audit DiFerences
MARK S. BEASLEY ·
FRANK A. BUCKLESS ·
STEVEN M. GLOVER ·

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DOUGLAS F. PRAWITT
The case was prepared
by Mark S. Beasley,
Ph.D. and Frank A.
Buckless, Ph.D. of
North Carolina State
University and Steven
M. Glover, Ph.D. and
Douglas F. Prawitt,
Ph.D. of Brigham
Young University, as a
basis for class
discussion.

Case 12.1 EyeMax Corporation Evaluation of Audit

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Eyemax. EyeMax is a company, which is engaged in research and development, manufacture and sale of medical devices used by ophthalmologists during eye surgeries. EyeMax started with the advanced laser technology designed for use in optic surgery. The customers of EyeMax are primarily doctors of

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Eyemax
Ophthalmology and
laser-eye clinics.
Wayne Carruth, the
founder of EyeMax,
and his immediate
family ...

"Eyemax Corporation Evaluation Of Audit Differences ...

Background
background Definition
of Core Concept
Summary of Audit
Differences: A list
which sets out the

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potential and proposed correction to the company's financial reports of the fiscal year. Materiality: the significant level comparing to the total amount. The minimal

EyeMax Corporation by Lingyue Bi on Prezi Next

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case

Answers to eyemax

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Eye max Corporation Auditing Case **corporation auditing case**

A clean opinion cannot be given to Eye max even if Eye max willing to make some adjustments for items on the summary of unadjusted misstatements. Clean opinion is given when the audit firm opines that the financial statements of the firm are in accordance with generally accepted accounting principles.

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Chapter 12.1 **Solutions | Auditing** **Cases 6th Edition ...**

Case 12.1 EyeMax Corporation - evaluating audit differences . Assume that you are the auditor responsible for the EyeMax audit. It is now March 30, and all planned fieldwork has been completed. Recall that total financial statement materiality has been set at

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Evomax Corporation
Auditing Case
\$625,000. Taking into account the information provided, please answer the following ...

ACC 546 Case 12.1 EyeMax Corporation

32. EyeMax Corporation Evaluation of audit differences
33. Auto Parts, Inc. Considering materiality when evaluating accounting policies and footnote disclosures

34. K&K, Inc.

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Evermax Corporation Auditing Case
Leveraging audit insights to provide value-added services
35. Surfer Dude Duds, Inc. Considering the going-concern assumption
36. Murchison Technologies, Inc.

Auditing Cases - Solutions and Answers to case studies

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vi Cases included in
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Completing the Audit,
Reporting to
Management, and
External Reporting S
ECTION 12 12.1
EyeMax Corporation
369 Evaluation of Audit
Differences

Auditing Cases - Transtutors

the audit, both
inherent risk and
control risk were
assessed at less than
the maximum, but the
audit plan specifies an

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EyeMax Corporation Auditing Case
audit approach that relies primarily on substantive testing. Management's position regarding audit adjustments. EyeMax has been an audit client for five years. Prior audits have generally detected accounting

1 EyeMax Corporation: Evaluation of Audit Differences ...

provide materials that

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address each major part of the audit process. The purpose of this casebook is to give students hands-on exposure to realistic auditing situations focusing specifically on each aspect of the audit process. This casebook contains a collection of 49 auditing cases plus a separate learning module about

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The report shall contain the answers to the questions in the project handout.

Conclusion: Through our analysis of Intel's financial documents, there have. [Read More.](#)

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Evaluation of Audit
Differences 17497
Words | 70 Pages.**

Financial Statements Based

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On The Audit For K & S ...

Considering the materiality threshold of \$625,000 provided in the case, accompanied by my calculation of both known and estimated misstatements totaling \$614,570, it would be reasonable to conclude that there are no material misstatements within EyeMax Corporation's financial statements.

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Eyemax Case Study - Term Paper

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Eye Max Corporation
Evaluation Audit

Differences . Mark S.
Beasley · Frank A.

Buckless · Steven M.
Glover · Douglas F.

Prawitt. LEARNING
OBJECTIVES After

completing and
discussing this case

you should be able to
[1] Evaluate proposed

adjustments to client

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financial statements
[2] Know how to support your decision to either record or exclude adjustments
[3] Appreciate the degree of judgment ...

(Get Answer) - Eye Max Corporation Evaluation Audit ...

PCAOB s recently issued Risk Assessment Auditing Standards (up through AS No. 15, Audit Evidence) and recent

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standards issued by
the Auditing Standards
Board (up through SAS
No. 121, Revised
Applicability of SAS No.
100, Interim Financial
Information).

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ecf8427e.