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Microeconomics - Thinkwell Chapters 4+ STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match .Gravity. Created by. ilovemybradleygirl. Terms in this set (150) Refer to the graph below. U0, U1, and U2 are indifference curves for a consumer choosing ice cream cones and soda. The equilibrium position for this consumer is.

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Choose the best answer 1) For most goods, if a consumer's income increases, his / her demand for the goods will decrease. increase. remain unchanged. none of the above. 2) Besides the price of substitutes and complements, other determinants of demand include the price of inputs and natural resources.

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