

Trading And Exchanges Market Microstructure For Practitioners By Larry Harris

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Trading and Exchanges: Market Microstructure for Practitioners. This book is about trading, the people who trade securities and contracts, the marketplaces where they trade, and the rules that govern it. Readers will learn about investors, brokers, dealers, arbitrageurs, retail traders, day traders, rogue traders, and gamblers; exchanges, boards of trade, dealer networks, ECNs (electronic communications networks), crossing markets, and

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Market microstructure examines organized trading in instruments. Instrumentsinclude common stocks, preferred stocks, bonds, convertible bonds, warrants, options, futures contracts, forward contracts, foreign exchange contracts, swaps, reinsurance contracts, commodities, pollution credits, water rights, and even many betting contracts.

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Market microstructure is a branch of finance concerned with the details of how exchange occurs in markets. While the theory of market microstructure applies to the exchange of real or financial assets, more evidence is available on the microstructure of financial markets due to the availability of transactions data from them.

Market microstructure - Wikipedia

With his illustrious background you might suspect he knows of what he speaks. After you read this book, you will be convinced of it. Trading and Exchanges is the most comprehensive treatment of market microstructure I have seen. ... Harris offers something for everyone with an interest in trading. ...

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"Trading and Exchanges: Market Microstructure for Practitioners" is in a class all by itself. Dr. Harris, formerly associated with the SEC and now in academia, has not written a dry textbook but a handbook which answers the question "Why do people trade?"

Trading and Exchanges: Market Microstructure for ...

He has written extensively about trading rules, transaction costs, and market regulations. His introduction to the economics of trading, TRADING AND EXCHANGES: Market Microstructure for Practitioners (Oxford University Press: 2003), is widely regarded as a "must read" for entrants into the securities industry.

Professor Larry Harris's USC Home Page

Market Microstructure for Practitioners. Author: Larry Harris; Publisher: OUP USA ISBN: 9780195144703 Category: Business & Economics Page: 643 View: 7031 DOWNLOAD NOW » Describes in plain words how markets work; how governments and exchanges regulate them; and how traders create liquidity.volatility, informative prices, trading profits, and transaction costs.

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Although these changes may improve market efficiency in the long-term, they may come at the cost of short-term volatility and price shocks. This chapter describes the microstructure of fixed income trading, focusing on the mechanisms through which prices and liquidity are discovered in the Treasury, corporate, and municipal bond markets.